

# MACROECONOMICS

*This event provides recognition for PBL members who can identify, understand, and demonstrate knowledge about general macroeconomic principles, theories, and concepts.*

## **Overview**

A one (1) hour one objective test will be administered prior to SBLC based on the competencies listed. Nongraphing calculators may be used.

## **Objective Test Competencies**

- money and interest rates
- wages and unemployment
- inflation and deflation
- gross domestic product
- aggregate demand and supply
- consumption and saving
- fiscal and monetary policies
- recessions and depressions
- stabilization
- government deficit and debt
- international trade
- exchange rates
- economic development and growth